

**MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
March 22, 2022**

Member Present

Quentin L. Messer, Jr.

Members joined remotely

Britany L. Affolter-Caine

Ronald W. Beebe

Susan Corbin

Rachael Eubanks

Paul Gentilozzi

Michael B. Kapp (on behalf of Director Ajegba)

Charles P. Rothstein

Cindy Warner

Member Absent

Susan Tellier

I. CALL TO ORDER & ROLL CALL

Jennifer Nelson, on behalf of Quentin L. Messer, Jr., MSF Board Chair (designation attached), called the meeting to order at 9:02 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with an option to participate virtually via Microsoft Teams.

Ms. Nelson introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

II. PUBLIC COMMENTS

Ms. Wilcox Surmann explained the process for members of the public to participate. The following individuals offered comments.

- Luke Forrest, Executive Director of CEDAM, a statewide trade association for community economic development, expressed support for the Build MI Community Grant Initiative, which he said aligns with their mission to support emerging developers.
- Randy Thelen, President & CEO of The Right Place Inc., expressed support for the Spectrum Health – Center for Transformation and Innovation project in Grand Rapids and noted it will be a catalyst for redevelopment in the downtown core.
- Several individuals expressed support for the Sawmills Lofts, LLC project in Grayling, which is seeking an amendment to its Michigan Community Revitalization Program Equity Investment Award to increase the award amount. They stressed the need for housing in the area for employers, employees, college faculty, and college students, which this project will provide, and encouraged Board members to support the amendment.
 - Heather Forbes, Mayor of the City of Grayling
 - Doug Baum, City Manager of the City of Grayling
 - Dr. Thomas Quinn, President of Kirtland Community College, located in Grayling
 - Matt LaFontaine, President of Matt LaFontaine Automotive, Inc. in Grayling
 - Chad Swander, owner of Paddle Hard Brewing in Grayling

Quentin L. Messer, Jr. joined the meeting at 9:09 a.m. and assumed chairmanship of the meeting.

III. COMMUNICATIONS

Ms. Wilcox Surmann informed members that letters were received from State Senator Lana Theis in support of the Cooke Capital, LLC project in Fowlerville and State Senator Winnie Brinks in support of the Spectrum Health Center Development project in Grand Rapids; the letters are attached to the minutes.

MSF Subcommittee Reports

Ronald W. Beebe, chair of the MSF Finance and Investment Subcommittee, reported the subcommittee has met, but has no new recommendations to report. Cindy Warner, chair of the MSF Policy and Planning Subcommittee, reported the subcommittee has been working on the broadband initiative, but has no updates at this time.

Paul Gentilozzi joined the meeting at 9:12 a.m.

Britany L. Affolter-Caine, recused from the next item, disconnected from the meeting; a recusal letter is attached to the minutes.

IV. CONSENT AGENDA

Resolution 2022-039 Approval of Consent Agenda Items

Mr. Messer asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Ronald W. Beebe motioned for the approval of the following:

- a. Proposed Meeting Minutes: February 22, 2022
- b. University of Michigan Life Science MTRAC Innovation Hub: Allocation of Funds – **2022-040**
- c. Acceptance of Federal Grant Award from Economic Development Administration – **2022-041**
- d. Calhoun County – CDBG Grant Amendment – **2022-042**

Susan Corbin seconded the motion. **The motion carried: 8 ayes; 0 nays; 1 recused.**

ROLL CALL VOTE: Ayes: Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: Britany L. Affolter-Caine

Britany L. Affolter-Caine rejoined the meeting.

V. COMMUNITY VITALITY

a. Resolution 2022-043 Cooke Capital, LLC: Michigan Community Revitalization Program Direct Loan (The Ville Project)

*Paula Holtz, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. The action involves approval of a \$1,450,000 Michigan Community Revitalization Program performance-based direct loan to support a community development project in the Village of Fowlerville. The project is expected to result in total capital investment of \$3,715,413. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2022-043. Cindy Warner seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.***

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

b. **Resolutions 2022-044 & 2022-045 16530 East Warren, LLC / City of Detroit Brownfield Redevelopment Authority: Michigan Community Revitalization Program Direct Loan and Brownfield Act 381 Work Plan (The Ribbon Redevelopment Project)**

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. The actions involve approval of a \$1,309,337 Michigan Community Revitalization Program performance-based direct loan and state tax capture for Act 381 eligible activities capped at \$552,426 to support a community development project in the City of Detroit. The project is expected to result in total capital investment of \$6,189,337. Following discussion, Britany L. Affolter-Caine motioned for the approval of Resolution 2022-044. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Paul Gentilozzi then motioned for the approval of Resolution 2022-045. Britany L. Affolter-Caine seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

c. **Resolutions 2022-046 & 2022-047 Industry Detroit OOZB, LLC / City of Detroit Brownfield Redevelopment Authority: Michigan Community Revitalization Program Direct Loan and Brownfield Act 381 Work Plan (Selden Innovation Center Project)**

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. The actions involve approval of a \$4,000,000 Michigan Community Revitalization Program performance-based direct loan and state tax capture for Act 381 eligible activities capped at \$1,091,594 to support a community development project in the City of Detroit. The project is expected to result in total capital investment of \$36,492,780. Following discussion, Ronald W. Beebe motioned for the approval of Resolution 2022-046. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Ronald W. Beebe then motioned for the approval of Resolution 2022-047. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

d. **Resolution 2022-048 City of Grand Rapids Brownfield Redevelopment Authority: Brownfield Act 381 Work Plan (Spectrum Health – Center for Transformation and Innovation)**

Rob Garza, Manager of Statutory Analysis, provided the Board with information regarding this action item. The action involves approval of state tax capture for Act 381 eligible activities capped at \$14,020,029 to support a community development project in the City of Grand Rapids. The project is expected to result in total capital investment of \$97,800,000. Following discussion,

Britany L. Affolter-Caine motioned for the approval of Resolution 2022-048. Charles P. Rothstein seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

e. **Resolution 2022-049 Develop Michigan, Inc. (DMI): Loan Amendment**

Chris Cook, Managing Director of Capital Access, provided the Board with information regarding this action item. The action involves approval of an amendment to an existing loan agreement with DMI to extend the maturity date of the initial \$500,000 loan from the MSF from May 4, 2022, to May 4, 2025, and forgive \$250,000 in principal and all accrued, unpaid and future interest associated with the initial \$500,000 loan contingent upon repayment of principal of \$250,000 for that initial \$500,000 loan and repayment of the \$19,500,000 loan as defined under the \$19,500,000 loan agreement. Following discussion, Ronald W. Beebe motioned for the approval of Resolution 2022-049. Susan Corbin seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

VI. BUSINESS INVESTMENT

a. **Resolutions 2022-050, 2022-051, 2022-052 & 2022-053 LG Energy Solution Michigan, Inc. City of Holland / Allegan County: Michigan Business Development Program Grant, Jobs Ready Michigan Program Grant, Renaissance Zone Designation and Community Development Block Grant Program Funding**

Julia Veale, Senior Business Development Project Manager, provided the Board with information regarding these action items. The actions involve approval of a \$10,000,000 Michigan Business Development Program performance-based grant, \$10,000,000 Jobs Ready Michigan Program performance-based grant, 20-year Renewable Energy Renaissance Zone or an MSF Designated Renaissance Zone in the event the State Administrative Board does not approve the Renewable Energy Renaissance Zone, and up to \$36,500,000 in Community Development Block Grant Program funding for machinery and equipment, with up to an additional \$50,000 for grant administration, to support a business development project in the City of Holland. The project is expected to result in total capital investment of up to \$1,700,000,000 and the creation of up to 1,200 jobs. Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2022-050. Ronald W. Beebe seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Paul Gentilozzi motioned for the approval of Resolution 2022-051. Ronald W. Beebe seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Paul Gentilozzi then motioned for the approval of Resolution 2022-052. Ronald W. Beebe and Cindy Warner seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Finally, Paul Gentilozzi motioned for the approval of Resolution 2022-053. Ronald W. Beebe and Cindy Warner seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Ronald W. Beebe temporarily disconnected from the meeting.

b. **Resolution 2022-054 International Trade Program: Small Business Services Request for Proposals**

*Natalie Chmiko, Vice President of Pure Michigan Business Connect and International Trade, provided the Board with information regarding this action item. The action involves approval of a scope of work for a Request for Proposals (RFP) for the International Trade Program Small Business Services to solicit proposals from eligible organizations to increase Michigan's export development, appoint a Joint Evaluation Committee (JEC) to review proposals received in response to the RFP, and adopt scoring and evaluation criteria to be used by the JEC in its review of responses to the RFP. Following discussion, Cindy Warner motioned for the approval of Resolution 2022-054. Susan Corbin seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.***

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Ronald W. Beebe rejoined the meeting.

VII. ADMINISTRATIVE

a. **Resolution 2022-055 Transformational Brownfield Plan Program: Approval of Amended Guidelines**

*Rob Garza, Manager of Statutory Analysis, provided the Board with information regarding this action item. The action involves approval of amended Transformational Brownfield Plan Guidelines to include changes that conform with enacted legislation that became effective December 29, 2021, and staff recommendations that add clarification and detail to existing and new legislative requirements. Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2022-055. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.***

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

b. **Resolutions 2022-056 & 2022-057 Brownfield Act 381 MSF Site Investment Program: Program Authorization, Approval of Guidelines and Delegation of Authority Actions**

Rob Garza, Manager of Statutory Analysis, provided the Board with information regarding these action items. The actions involve authorization of the Brownfield Site Investment Program, approval of guidelines, and delegation of authority for the MSF President or the MSF Fund

Manager to develop, finalize, and revise the program application; the MSF President, the MSF Fund Manager, and the State Treasurer, with any two required to act, to make all decisions with respect to award amounts of \$1,000,000 or less; and the MSF President or the MSF Fund Manager to negotiate the terms and conditions and execute all final documents necessary to effectuate awards and decisions approved under program.

Ronald W. Beebe motioned to amend the program resolution to add a three-year sunset to the program authorization and amend the delegation of authority resolution to include a requirement for the Board to receive monthly updates on any delegated actions under the program. Cindy Warner seconded the motion. **The motion failed: 5 ayes; 4 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Paul Gentilozzi, Quentin L. Messer, Jr., Cindy Warner; Nays: Susan Corbin, Rachael Eubanks, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Charles P. Rothstein; Recused: None

Following discussion, Rachael Eubanks motioned for the approval of Resolution 2022-056. Susan Corbin seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Rachael Eubanks then motioned for the approval of Resolution 2022-057. Susan Corbin seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

c. **Resolutions 2022-058 & 2022-059 Build MI Community Grant Initiative: Initiative Authorization, Approval of Guidelines, Funding Transfer, and Delegation of Authority Actions**

Julius Edwards, Senior Commercial Real Estate Investment Manager, provided the Board with information regarding these action items. The actions involve authorization of the Build MI Community Grant Initiative, approval of guidelines, transfer of \$5,000,000 from the Michigan Community Revitalization Program, as permitted under MCL 125.2088b(2)(c), to fund the initiative, and delegation of authority for the MSF President or the MSF Fund Manager to make all decisions to develop, finalize, and revise an application and overall process to operate the initiative; the MSF President or the MSF Fund Manager, with only one required to act, to make all decisions with respect to award amounts of \$275,000 or less; and the MSF President or the MSF Fund Manager to negotiate the terms and conditions and execute all final documents necessary to effectuate awards and decisions approved under the initiative. Following discussion, Ronald W. Beebe motioned for the approval of Resolution 2022-058. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

Ronald W. Beebe then motioned for the approval of Resolution 2022-059. Britany L. Affolter-Caine seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer, Jr., Charles P. Rothstein, Cindy Warner; Nays: None; Recused: None

VIII. INFORMATIONAL

Mr. Messer noted the MSF delegated authority report for the period February 1 to February 28, 2022, was included in the meeting packet. He asked if there were any questions from Board members regarding the information; there were none.

Mr. Messer adjourned the meeting at 11:30 a.m.



MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

January 12, 2022

Michigan Strategic Fund
300 N. Washington Square
Lansing, MI 48913

RE: Designation of Jennifer Nelson

To Whom It May Concern:

Pursuant to MCLA 16.51, I hereby confirm my designation of Jennifer Nelson as the person authorized and empowered to act in my stead as a member of the Michigan Strategic Fund board for scheduled meetings I am unable to attend.

Sincerely,

Quentin L. Messer, Jr.
President & Chairman, MSF
Chief Executive Officer, MEDC

PURE *M*ICHIGAN®



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

PAUL AJEGBA
DIRECTOR

February 3, 2020

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink that reads "Paul C. Ajegba".

Paul C. Ajegba, P.E.
Director

cc: M. Kapp
Executive File



March 21, 2022

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise that I am recusing myself from voting and excuse myself during the discussion of the following items on the Michigan Strategic Fund Board Meeting Agenda on Tuesday, March 22, 2022.

- University of Michigan Life Science MTRAC Innovation Hub: Allocation of Funds

The reason for my recusal is that I have a potential conflict of interest with respect to the grantees associated with my employment – Michigan State University, the University of Michigan and Wayne State University.

Sincerely,

A handwritten signature in cursive script that reads 'Britany Affolter-Caine'.

Britany Affolter-Caine
Executive Director
Michigan's University Research Corridor



201 TOWNSEND STREET, SUITE 7400
P.O. BOX 30036
LANSING, MI 48909-7536
PHONE: (517) 373-2420
TOLL-FREE: (866) DIST-022
FAX: (517) 373-2764
SenLTheis@senate.michigan.gov

MICHIGAN STATE SENATOR
LANA THEIS
22ND DISTRICT

COMMITTEES:
INSURANCE AND BANKING, CHAIR
EDUCATION AND CAREER READINESS, CHAIR
ADVICE AND CONSENT, VICE CHAIR
REGULATORY REFORM, VICE CHAIR
HEALTH POLICY AND HUMAN SERVICES
OVERSIGHT
JOINT COMMITTEE ON ADMINISTRATIVE RULES
APPROPRIATIONS SUBCOMMITTEE ON K-12 AND
MICHIGAN DEPARTMENT OF EDUCATION

Monday, March 21, 2022

Michigan Strategic Fund Board
Attn: Quentine L. Messer, Jr.
300 N. Washington Square
Lansing, MI 48913

Dear Mr. Messer,

I am writing to express support of Cooke Capital, LLC's application for the Michigan Community Revitalization Program. Cooke Capital, LLC will use this loan to complete the Ville Project in the Village of Fowlerville.

The Ville Project is vital to the revitalization of the Village of Fowlerville. The project will include constructing a new two-store mixed-use building on a vacant downtown lot. This new construction will bring in much-needed residential housing with eight apartments and will also offer much-needed commercial space.

The opportunities that this project presents the Village of Fowlerville are immeasurable. The project will result in over \$3 million worth of capital investments, create six jobs, and bring in additional economic stability and opportunities for the Fowlerville community. I am pleased to offer my wholehearted support of Cooke Capital, LLC's application.

If you have any questions about this letter of support, please contact me at 517-373-2402 or via email at SenLTheis@senate.michigan.gov.

Sincerely,

Lana Theis
State Senator
22nd District



THE SENATE
STATE OF MICHIGAN

WINNIE BRINKS

29TH DISTRICT

P.O. BOX 30036

LANSING, MI 48909-7536

PHONE: (517) 373-1801

FAX: (517) 373-5801

senwbrinks@senate.michigan.gov

March 22, 2022

Dear Quentin L. Messer, Jr.:

I am writing in support of a request from the City of Grand Rapids Brownfield Redevelopment Authority for approval of a Brownfield Act 381 Work Plan including state tax capture in the amount of \$14,020,029 to reimburse for MSF eligible activities to support a community development project in Grand Rapids.

The Spectrum Health System Redevelopment Project will include the construction of an eight-story building and two associated parking structures. Once completed, the building will house Spectrum Health's Center for Transformation and Innovation (CTI) campus in the Monroe North District near the Medical Mile. The project also will include the construction of two, seven-story parking structures that will contain a total of 730 spaces. The project is being funded primarily by bonds issued by the Kent Hospital Finance Authority.

The project is expected to result in \$97,800,000 in total capital investment. The CTI will consolidate approximately 1,200 employees presently spread across 13 regional locations that are leased or owned by Spectrum Health. Approximately 350 of these employees are currently outside of the city limits. Additionally, Spectrum anticipates growth of an additional 600 employees in the professional medical office field for a total of approximately 1,800 employees at this location.

I strongly endorse this effort and encourage you to financially support this project. Thank you in advance for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Winnie Brinks".

Winnie Brinks
State Senator